

Appnext Technologies Limited
(Amount in NIS, unless otherwise stated)

Standalone balance sheet as at March 31, 2022

Particulars	Notes	As at March 31, 2022
ASSETS		
I. Non-current assets		
Fixed assets		3,057
II. Current assets		
(a) Financial assets		
(i) Trade receivables	3	221,350
(ii) Cash and cash equivalent		516,184
(b) Other current assets		
	4	93,612
Total current assets		831,146
Total assets (I + II)		834,203
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital		
		1,000
(b) Other equity		
Retained earnings		165,969
		166,969
LIABILITIES		
IV. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		275,952
(ii) Other current financial liabilities		391,282
Total current liabilities		667,234
Total equity and liabilities (III + IV)		834,203

DocuSigned by:

Elad

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Elad Natanson
(Director)

Date: May 10, 2022

Appnext Technologies Limited
(Amount in NIS, unless otherwise stated)

Standalone statement of profit and loss for the year ended March 31, 2022

Particulars	Notes	For the year ended March 31, 2022
I Revenue		
Revenue from operations		2,884,575
Total revenue		<u>2,884,575</u>
II Expense		
Employee benefits expense	1	1,172,807
Depreciation expense		28
Finance costs		19,365
Other expenses	2	<u>1,562,585</u>
Total expense		<u>2,754,785</u>
III Profit before tax (I-II)		129,790

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Elad

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Elad Natanson

(Director)

Date: May 10, 2022

Appnext Technologies Limited
(Amount in NIS, unless otherwise stated)

Notes to financial statement

1. Employee Benefits Expense

Particulars	March 31, 2022
Salary	1,053,098
Employee contribution	40,203
Other employee expenses	79,506
Total	1,172,807

2. Other expenses

Particulars	March 31, 2022
Consultancy fees	1,573,459
Unrealised foreign exchange gain	(11,610)
Miscellaneous expenses	736
Total	1,562,585

3. Trade receivable

Particulars	March 31, 2022
Considered good	
- from related party	221,350
- other than related party	-
Total	221,350

4. Other current assets

Particulars	March 31, 2022
Balances with government authorities	56,198
Prepaid expenses	36,214
Security deposits	1,200
Total	93,612